



# CHOKSI IMAGING LIMITED

**Corp. Off.:** 4<sup>th</sup> Floor, C-wing, Classique Centre, Mahal Indl. Estate, Off. Mahakali Caves Road, Andheri (E) Mumbai-400 093. INDIA. Tel.: 022-42287555

**Regd. Off.:** Survey No.121, Plot No 10, Silvassa Industrial Est 66 Kva Road, Amlı, Silvassa, Dadra & Nagar Havelı DN 396230 IN Ph: 0260-2642240/41

Email: [imaging@choksiworld.com](mailto:imaging@choksiworld.com) Website: [www.choksiworld.com](http://www.choksiworld.com) CIN: L24294DN1992PLC005560

November 6, 2020

To,  
Bombay Stock Exchange Limited,  
Listing Department,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai- 400001

Dear Sir/ Madam,

**Ref: Code No.530427**

**Sub: Outcome of Board meeting & Unaudited Financial Results for the quarter ended September 30, 2020.**

This is to inform you that the Meeting of the Board of Directors of the Company was held on today i.e. Friday November 6, 2020 at corporate office of the Company. The Board has considered and approved the Unaudited Financial Results and Limited Review Report for the quarter ended September 30, 2020.

Please note that Meeting of Board of Directors commenced at 11.00 a.m. and concluded at 12.10 p.m.

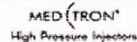
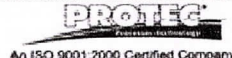
You are requested to take note of the same and oblige.

For **Choksi Imaging Limited**

**Rishi Dave**  
Company Secretary



MUMBAI • NEW DELHI • KOLKATA • CHENNAI



An ISO 9001:2000 Certified Company



## Karia & Shah

Chartered Accountants

309, Rajgir Sadan Opp Sion Railway Stn  
Laxmi Baug Sion West  
Mumbai-400022

State Name : Maharashtra, India.

Tel No: 24044828/24072650

M No: 9820549962/9820549971

E-Mail : [kariansshah@gmail.com](mailto:kariansshah@gmail.com)

Limited review report on Unaudited Quarterly Standalone Financial Results of CHOKSI IMAGING LIMITED under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,  
The Board of Directors,  
**Choksi Imaging Ltd.,**  
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Choksi Imaging Limited ('the Company'), for the quarter ended 30.09.2020, (" the Statement " ) being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, as amended ("Listing Regulations " )
2. This Statement, which is the responsibility of the Company's management and approved by the Board Of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting "(Ind AS 34), prescribed under section 133 of the Companies Act , 2013 and other accounting principles generally accepted in India in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KARIA & SHAH  
Chartered Accountants

Firm's Registration no: 112203W

Partner- Sanjay Shah

M.No:042529.

UDIN:

Place: Mumbai

Date: 06.11.2020



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**CHOKSI IMAGING LIMITED**

**Regd.off:** Survey No.121, Plot No.10, Silvassa Industrial Estate, 66 KVA Road, Amlı, Silvassa, Dadra Nagar Havelı-396230.  
**Corp.off:** 4th Floor, C-wing, Classique Centre, Mahal Indı Estate, Off Mahakalı Caves Road, Andherı(E) Mumbai-400 093, INDIA  
**Tel.:** 022-42287555, **Fax:** 022-42287588, **Email:** imaging@choksiworld.com, **Website:** www.choksiworld.com.

**CIN: L24294DN1992PLC005560**

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

**(₹ in Lacs)**

	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Revenue from operations	254.48	321.68	366.5	576.16	911.65	1586.87
2	Other Income	137.17	32.72	30.36	169.89	58.88	119.24
3	Total Income (1-2)	391.65	354.40	396.86	746.05	970.53	1706.11
4	Expenses						
	(a) Cost of material consumed	134.95	209.04	251.88	343.99	621.55	1051.54
	(b) Purchases of stock-in-trade	35.16	149.48	31.37	184.64	101.9	191.36
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	51.66	(54.51)	5.53	(2.95)	5.58	11.58
	(d) Employee benefits and expenses	33.69	36.19	39.91	69.28	83.36	167.24
	(e) Depreciation and amortisation expense	5.82	4.35	4.23	10.17	8.45	17.48
	(f) Other expenses	3.52	28.03	74.52	31.55	121.68	320.05
	Total Expenses	264.10	372.58	407.44	636.68	942.52	1759.25
5	Profit/(Loss) before exceptional and Tax (3-4)	127.55	(18.18)	(10.58)	109.37	28.01	(53.14)
6	Exceptional Items						
7	Profit Before Tax (5-6)	127.55	(18.18)	(10.58)	109.37	28.01	(53.14)
8	Tax Expenses						
	Current	1.66	-	0.09	1.86	0.35	(0.2)
	Deferred	0.13	0.46	(1.93)	0.59	7.21	2.63
9	Net Profit After Tax (7-8)	125.56	(18.64)	(8.74)	106.92	20.45	(55.56)
10	<b>OTHER COMPREHENSIVE INCOME</b>						
A	Items that will not be reclassified to statement of Profit & Loss						
	(i) Remeasurement benefit of the defined benefit plans	(0.04)	(0.06)	(0.04)	(0.10)	(0.10)	(0.2)
	(ii) Equity Instrument through other comprehensive income						
	(iii) Deferred Tax relating to the above items	(0.01)	(0.02)	(0.01)	(0.03)	(0.03)	(0.06)
B	Net fair value loss on investment in equity instruments through OCI						
	<b>Total Other Comprehensive Income/(Loss)</b>	125.51	(18.72)	(8.79)	106.79	20.32	(55.83)
11	<b>Total Comprehensive Income</b>	125.51	(18.72)	(8.79)	106.79	20.32	(55.83)
12	Paid Up Equity Share Capital	390	390	390	390	390	390
13	Basic and diluted Earnings	3.22	(0.48)	(0.22)	2.74	0.52	(1.42)

Date : 8th November 2020

Place : Mumbai

For Choksi Imaging Limited

*Gaurav Choksi*  
Gaurav Choksi  
Whole Time Director  
(DIN 00049445)



**Notes :**

- 1 The unaudited Results for the quarter and half year ended 30th September, 2020 are in accordance with the Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the company for the accounting periods beginning after 1st April 2017,
- 2 The Company operates in a single reportable operating segment. Hence there is no separate reportable segment as per Ind AS 108 "Operating Segments"
- 3 The audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 6th November, 2020.
- 4 The Company has considered that there are no major possible implications/effects that may result from COVID-19 pandemic.
- 5 The figures for the corresponding previous period have been regrouped / reclassified wherever considered necessary to confirm to the figures presented in the current period.

Date : 6th November, 2020  
Place : Mumbai

For Choksi Imaging Limited

*G. S. Choksi*

Gaurav Choksi  
Whole Time Director  
(DIN 00049445)



## Statement of Assets and Liabilities as at 30.09.2020

(₹ in Lacs)

Particulars	As at 30th September, 2020	As at 30th September, 2019
	₹ In Lakhs	₹ In Lakhs
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant & Equipment	622.46	740.10
Other intangible assets	1.19	2.36
	623.65	742.46
<b>Financial Assets</b>		
Advances	196.53	163.56
Other Financial Asset	127.74	116.51
<b>Total Non-Current Assets</b>	<b>947.92</b>	<b>1022.53</b>
<b>Current assets</b>		
Inventories	319.65	399.57
<b>Financial Assets</b>		
Investments	536.50	-
Trade Receivables	166.85	460.79
Cash and cash equivalents	1308.36	1474.44
Loans	0.49	0.93
Other Financial Assets	199.72	179.97
<b>Total Current assets</b>	<b>2531.57</b>	<b>2515.70</b>
<b>TOTAL ASSETS</b>	<b>3479.49</b>	<b>3538.23</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	390.00	390.00
<b>Other Equity</b>		
Reserve & Surplus	1269.11	1238.47
<b>Total Equity</b>	<b>1659.11</b>	<b>1628.47</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Deferred tax liabilities(net)	68.02	71.95
<b>Total Non-current Liabilities</b>	<b>68.02</b>	<b>71.95</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Trade Payables	1614.40	1716.21
Provisions	89.78	77.52
Other Current liabilities	48.18	44.08
<b>Total Current Liabilities</b>	<b>1752.36</b>	<b>1837.81</b>
<b>Total Liabilities</b>	<b>1820.38</b>	<b>1909.76</b>
<b>Total Equity &amp; Liabilities</b>	<b>3479.49</b>	<b>3538.23</b>

Date : 6th November, 2020  
Place : Mumbai



For Choksi Imaging Limited

*Gaurav Choksi*

Gaurav Choksi  
Whole Time Director  
(DIN 00049445)

**CHOKSI IMAGING LIMITED**  
Cash Flow Statement for the half year ended 30th September, 2020

(₹ in Lacs)

Particulars	Unaudited for the Half Year ended 30th September, 2020	Unaudited for the Half Year ended 30th September, 2019
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) for the Half Year / year	109.27	27.91
<u>Adjustments for:</u>		
Depreciation and amortisation	10.17	8.45
Provision for impairment of fixed assets and intangibles		
Amortisation of share issue expenses and discount on shares		
(Profit) / loss on sale / write off of assets	(96.34)	(0.08)
Net unrealised exchange (gain) / loss		
Provison for ECL	-	-
	(86.18)	8.37
Operating profit / (loss) before working capital changes	23.10	36.28
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
<b>Current Assets</b>		
Inventories	68.19	177.97
<b>Financial Assets</b>		
Investment	150.32	292.59
Trade receivables	305.61	29.90
Loans and advances	0.18	0.07
Loans and other financial asset	(33.99)	51.57
Other Financial Assets	(29.80)	3.53
	460.51	555.64
Adjustments for increase / (decrease) in operating liabilities:		
<b>Current Liabilities</b>		
Trade payables	(212.10)	(147.64)
Other current liabilities	10.68	15.05
Provisions	13.34	(56.01)
	(188.08)	(188.60)
	295.53	403.31
Cash flow from extraordinary items		
Cash generated from operations	295.53	403.31
Net income tax (paid) / refunds	1.86	0.35
	293.67	402.96
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>293.67</b>	<b>402.96</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on fixed assets, including capital advances	(3.65)	(0.43)
Sale of capital Asset	200.00	0.22
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>196.35</b>	<b>(0.22)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from other short-term borrowings	-	-
Dividends paid	-	(19.50)
Tax on dividend	-	(4.01)
	-	(23.51)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>-</b>	<b>(23.51)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>490.02</b>	<b>379.23</b>
Cash and cash equivalents at the beginning of the year	1,474.44	1,095.21
<b>Cash and cash equivalents at the end of the year</b>	<b>1,964.46</b>	<b>1,474.44</b>

Date : 6th November, 2020  
Place : Mumbai



For Choksi Imaging Limited

*Gaurav Choksi*

Gaurav Choksi  
Whole Time Director  
(DIN 00049445)